



European
auto
sales,
inc.

PURCHASE AGREEMENT

DATE: April 3/89

MR. PETER BOWERS
3100 RICHMOND AVE. SUITE 305
HOUSTON, TX
77098
BUS. PHONE 713 520 5072 HM. PHONE 713 520 6350
TELEX TELEFAX

AUTOMOBILE PURCHASE FROM MR. PETER BOWERS.

YEAR: 1958 MAKE: FERRARI MODEL: 250 PF CABRIOLET
VEHICLE IDENTIFICATION NUMBER: 0799
LICENSE NUMBER: 365 VQU TX COLOR: SILVER

PURCHASE PRICE: \$680,000⁰⁰

OTHER: \$50,000⁰⁰ Deposit Rec'd. 4.3.89 \$685,000⁰⁰ AFTER 4.15.89 P.B.
Balance Due in 15-20 days or
sooner.

WARRANTY / GUARANTEE: AS SEEN by GARRY ROBERTS

THIS AUTOMOBILE IS BEING SOLD AND DELIVERED EXCLUSIVELY UNDER THE
TERMS AND CONDITIONS OF THIS CONTRACT

Peter Bowers
SIGNATURE OF SELLER
as amended per tele. conv.

Garry Roberts
GARRY ROBERTS SALES MGR

1665 babcock street
costa mesa, ca 92627
(714) 642-0054
telex 299313 FERR UR
telefax (714) 642-1205

4.17.1989

I, Peter A. Bowers, hereby sell
Ferrari number 0799 to
European Auto Sales, Inc.
in accordance with the
attached contract.

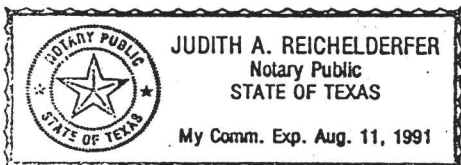
Peter A. Bowers

THE STATE OF TEXAS

COUNTY OF HARRIS

Before me, a Notary Public, on this day personally appeared
PETER A. BOWERS, known to me to be the person whose name is subscribed to
the foregoing instrument and acknowledged to me that he executed the same
for the purposes and consideration therein expressed.

Given under my hand and seal of office this the 17th day of April, 1989.



Judith A. Reichelderfer
JUDITH A. REICHELDERFER
Notary Public in and for Harris County, Texas